Terry Sacka Explains How European Bank Derivatives and Bail-Ins Affect Your Buying Power

Dr. Charles Vance interviewed Terry Sacka, Chief Strategist of Cornerstone Asset Metals, to discuss how the activities of big banks, the risk of defaults on derivatives and the events in Europe are affecting the buying power of the American dollar and the future of the American standard of living.

JUPITER, Fla. - Jan. 6, 2017 - *PRLog* -- Mr. Sacka opened by saying, "Europe, America, these financial derivatives and the IMF Reserve with the Petrodollar are so connected that our standard living, our peace of mind, future, ability to buy and our retirement are all in jeopardy."

His full comments can be seen in the video below: https://www.youtube.com/watch?v=mymYRerQ17g

He went on to say, "Many people don't think we have inflation. The fact is - everything is infinitely more expensive since 9/11. But since then, those in silver are financially wealthier and maintaining their ability to buy."

Mr. Sacka also provided visual graphics to explain the risks that big banks take with the danger of defaults on derivatives, explaining that a derivative is just something that derives its value from something else (it's just paper business) and relating this to the mortgage collapse in 2008.

Hear the entire interview on The Wealth Transfer News Radio at http://www.CornerstoneAssetMetals.com/podcast/.

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About Terry Sacka

Mr. Sacka has been quoted several times by some of the most respected financial publications, such as Investor's Business Daily and Institutional Investor and even on the Wikipedia page "Silver as an Investment".

He believes that the most valuable assets are gold, silver and survival food, which they provide at Cam Ready Food (http://camreadyfood.com), and heirloom seeds at https://heavensharvest.com/.

Company website: http://www.cornerstoneassetmetals.com

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Source Cornerstone Asset Metals

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